

MARKETDESK FOCUSED U.S. MOMENTUM ETF

SCHEDULE OF INVESTMENTS

January 31, 2026 (Unaudited)

	Shares	Value
COMMON STOCKS - 99.7%		
Communication Services - 6.9%		
Interactive Media & Services - 3.5%		
Alphabet, Inc. - Class C	6,567	\$ 2,223,126
Publishing - 3.4%		
New York Times Co. - Class A	30,087	2,205,678
Total Communication Services		4,428,804
Consumer Staples - 3.4%		
Consumer Staples Merchandise Retail - 3.4%		
Dollar General Corp.	15,151	2,173,108
Energy - 6.8%		
Oil & Gas Equipment & Services - 6.8%		
SLB Ltd.	44,842	2,169,456
TechnipFMC PLC	39,925	2,224,621
Total Energy		4,394,077
Financials - 3.4%		
Consumer Finance - 3.4%		
OneMain Holdings, Inc.	33,688	2,207,912
Health Care - 10.1%		
Life Sciences Tools & Services - 6.7%		
Charles River Laboratories International, Inc. ^(a)	10,190	2,144,791
Illumina, Inc. ^(a)	14,733	2,133,486
		4,278,277
Pharmaceuticals - 3.4%		
Viatis, Inc.	168,372	2,203,989
Total Health Care		6,482,266
Industrials - 33.5% ^(b)		
Aerospace & Defense - 10.0%		
ATI, Inc. ^(a)	17,966	2,161,310
Huntington Ingalls Industries, Inc.	5,152	2,166,467
Woodward, Inc.	6,690	2,126,350
		6,454,127
Air Freight & Logistics - 3.5%		
FedEx Corp.	6,979	2,248,983
Construction & Engineering - 3.4%		
API Group Corp. ^(a)	52,127	2,166,919

The accompanying notes are an integral part of these financial statements.

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SCHEDULE OF INVESTMENTS

January 31, 2026 (Unaudited)

	Shares	Value
Construction Machinery & Heavy Transportation Equipment - 3.4%		
Cummins, Inc.	3,791	\$ 2,194,307
Industrial Machinery & Supplies & Components - 10.1%		
Dover Corp.	10,596	2,134,988
Mueller Industries, Inc.	16,321	2,221,941
RBC Bearings, Inc. ^(a)	4,295	2,146,083
		6,503,012
Marine Transportation - 3.1%		
Kirby Corp. ^(a)	17,205	2,024,340
Total Industrials		21,591,688
Information Technology - 19.3%		
Electronic Components - 3.3%		
Coherent Corp. ^(a)	10,006	2,123,073
IT Consulting & Other Services - 3.3%		
Cognizant Technology Solutions Corp. - Class A	26,275	2,156,126
Semiconductor Materials & Equipment - 6.3%		
KLA Corp.	1,352	1,930,575
Lam Research Corp.	9,230	2,154,836
		4,085,411
Semiconductors - 3.3%		
Micron Technology, Inc.	5,080	2,107,590
Technology Hardware, Storage & Peripherals - 3.1%		
Western Digital Corp.	7,907	1,978,569
Total Information Technology		12,450,769
Materials - 16.3%		
Aluminum - 3.3%		
Alcoa Corp.	36,801	2,090,665
Gold - 3.0%		
Royal Gold, Inc.	7,392	1,946,387
Specialty Chemicals - 3.1%		
Albemarle Corp.	11,863	2,024,184
Steel - 6.9%		
Nucor Corp.	12,699	2,256,866

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MARKETDESK FOCUSED U.S. MOMENTUM ETF**SCHEDULE OF INVESTMENTS****January 31, 2026 (Unaudited)**

	Shares	Value
Reliance, Inc.	6,726	\$ 2,216,217
		4,473,083
Total Materials		10,534,319
TOTAL COMMON STOCKS (Cost \$60,808,873)		64,262,943
SHORT-TERM INVESTMENTS		
MONEY MARKET FUNDS - 0.3%		
First American Government Obligations Fund - Class X, 3.61% ^(c)	207,348	207,348
TOTAL MONEY MARKET FUNDS (Cost \$207,348)		207,348
TOTAL INVESTMENTS - 100.0% (Cost \$61,016,221)	\$	64,470,291
Other Assets in Excess of Liabilities - 0.0% ^(d)		19,789
TOTAL NET ASSETS - 100.0%	\$	64,490,080

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

- (a) Non-income producing security.
- (b) To the extent that the Fund invests more heavily in a particular industries or sectors of the economy, its performance will be especially sensitive to developments that significantly affect those industries or sectors.
- (c) The rate shown represents the 7-day annualized yield as of January 31, 2026.
- (d) Represents less than 0.05% of net assets.

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