SCHEDULE OF INVESTMENTS

January 31, 2025 (Unaudited)

COMMON STOCKS - 99.7%	Shares	Value
Aerospace & Defense - 4.1%		
General Dynamics Corp.	4,385 \$	1,126,857
Huntington Ingalls Industries, Inc.	5,760	1,136,218
Lockheed Martin Corp.	4,918	2,276,788
		4,539,863
Agricultural & Farm Machinery - 2.0%		
Toro Co.	26,058	2,169,850
Agricultural Products & Services - 2.0%		
Archer-Daniels-Midland Co.	21,630	1,108,105
Bunge Global SA	14,242	1,084,243
		2,192,348
Air Freight & Logistics - 2.7%		
FedEx Corp.	4,006	1,061,069
United Parcel Service, Inc Class B	16,450	1,879,084
		2,940,153
Asset Management & Custody Banks - 2.1%		
T Rowe Price Group, Inc.	19,329	2,259,947
Automotive Parts & Equipment - 1.0%		
LCI Industries	10,729	1,124,292
Biotechnology - 3.1%		
AbbVie, Inc.	6,310	1,160,409
Amgen, Inc.	7,900	2,254,818
		3,415,227
Broadcasting - 2.0%		
Nexstar Media Group, Inc.	14,141	2,166,684
Building Products - 2.0%		
A O Smith Corp.	32,162	2,164,503

SCHEDULE OF INVESTMENTS (CONTINUED)

January 31, 2025 (Unaudited)

Cable & Satellite - 1.8% Comeast Corp Class A 59,072 \$ 1,988,364 Commercial & Residential Mortgage Finance - 1.0% 18,900 1,100,925 Essent Group Ltd. 18,900 1,100,925 Commodity Chemicals - 3.9% 25,289 2,186,740 LyondellBasell Industries NV - Class A 25,289 2,143,975 Computer & Electronics Retail - 2.0% 34,330,715 Best Buy Co., Inc. 25,734 2,209,521 Construction Machinery & Heavy Transportation Equipment - 1.2% 11,501 1,338,716 Consumer Staples Merchandise Retail - 4.0% 30,753 2,185,308 Target Corp. 30,753 2,185,308 Target Corp. 30,753 2,185,308 Target Corp. 15,682 2,162,705 Tours of Corp Class B 68,126 2,248,839 Constellation Brands, Inc Class A 60,77 1,098,722 Distributors - 3.0% 8 2,182,305 Genuine Parts Co. 18,994 2,208,053 IXQ Corp. 29,349 1,097,359 Genuine Parts Co.	COMMON STOCKS - 99.7% (CONTINUED)	Shares	Value
Commercial & Residential Mortgage Finance - 1.0%	Cable & Satellite - 1.8%		
Essent Group Ltd.	Comcast Corp Class A	59,072 \$	1,988,364
Essent Group Ltd.			
Commodity Chemicals - 3.9% 2,186,740 25,289 2,186,740 2,193,975 4,330,715 4,330,715 2,182,715 2,143,975 4,330,715 2,182,715 2,	Commercial & Residential Mortgage Finance - 1.0%		
Cabot Corp. 25,289 2,186,740 LyondellBasell Industries NV - Class A 28,322 2,143,975 Computer & Electronics Retail - 2.0% Best Buy Co., Inc. 25,734 2,209,521 Construction Machinery & Heavy Transportation Equipment - 1.2% Oshkosh Corp. 11,501 1,338,716 Consumer Staples Merchandise Retail - 4.0% Dollar General Corp. 30,753 2,185,308 Target Corp. 15,682 2,162,705 Joistillers & Vintners - 3.1% Brown-Forman Corp Class B 68,126 2,248,839 Constellation Brands, Inc Class A 6,077 1,098,722 Distributors - 3.0% Genuine Parts Co. 18,994 2,208,053 LKQ Corp. 29,349 1,097,359 Diversified Financial Services - 2.0% Voya Financial, Inc. Diversified Financial Services - 2.0% Teconnectivity PLC 14,940 2,210,672 Food Distributors - 2.0%	Essent Group Ltd.	18,900	1,100,925
Cabot Corp. 25,289 2,186,740 LyondellBasell Industries NV - Class A 28,322 2,143,975 Computer & Electronics Retail - 2.0% Best Buy Co., Inc. 25,734 2,209,521 Construction Machinery & Heavy Transportation Equipment - 1.2% Oshkosh Corp. 11,501 1,338,716 Consumer Staples Merchandise Retail - 4.0% Dollar General Corp. 30,753 2,185,308 Target Corp. 15,682 2,162,705 Joistillers & Vintners - 3.1% Brown-Forman Corp Class B 68,126 2,248,839 Constellation Brands, Inc Class A 6,077 1,098,722 Distributors - 3.0% Genuine Parts Co. 18,994 2,208,053 LKQ Corp. 29,349 1,097,359 Diversified Financial Services - 2.0% Voya Financial, Inc. Diversified Financial Services - 2.0% Teconnectivity PLC 14,940 2,210,672 Food Distributors - 2.0%			
Lyondel Basel Industries NV - Class A 28,322 2,143,975 4,330,715	Commodity Chemicals - 3.9%		
Computer & Electronics Retail - 2.0%	Cabot Corp.	25,289	2,186,740
Computer & Electronics Retail - 2.0% Best Buy Co., Inc. 25,734 2,209,521	LyondellBasell Industries NV - Class A	28,322	2,143,975
Best Buy Co., Inc. 25,734 2,209,521 Construction Machinery & Heavy Transportation Equipment - 1.2% Oshkosh Corp. 11,501 1,338,716 Consumer Staples Merchandise Retail - 4.0% Dollar General Corp. 30,753 2,185,308 Target Corp. 15,682 2,162,705 4,348,013 4,348,013 Distrillers & Vintners - 3.1% Brown-Forman Corp Class B 68,126 2,248,839 Constellation Brands, Inc Class A 6,077 1,098,722 Distributors - 3.0% Genuine Parts Co. 18,994 2,208,053 LKQ Corp. 29,349 1,097,359 Diversified Financial Services - 2.0% Voya Financial, Inc. 30,713 2,180,316 Electronic Manufacturing Services - 2.0% TE Connectivity PLC 14,940 2,210,672 Food Distributors - 2.0%			4,330,715
Best Buy Co., Inc. 25,734 2,209,521 Construction Machinery & Heavy Transportation Equipment - 1.2% Oshkosh Corp. 11,501 1,338,716 Consumer Staples Merchandise Retail - 4.0% Dollar General Corp. 30,753 2,185,308 Target Corp. 15,682 2,162,705 4,348,013 4,348,013 Distrillers & Vintners - 3.1% Brown-Forman Corp Class B 68,126 2,248,839 Constellation Brands, Inc Class A 6,077 1,098,722 Distributors - 3.0% Genuine Parts Co. 18,994 2,208,053 LKQ Corp. 29,349 1,097,359 Diversified Financial Services - 2.0% Voya Financial, Inc. 30,713 2,180,316 Electronic Manufacturing Services - 2.0% TE Connectivity PLC 14,940 2,210,672 Food Distributors - 2.0%			
Construction Machinery & Heavy Transportation Equipment - 1.2% 11,501 1,338,716	Computer & Electronics Retail - 2.0%		
Oshkosh Corp. 11,501 1,338,716 Consumer Staples Merchandise Retail - 4.0% 30,753 2,185,308 Dollar General Corp. 30,753 2,185,308 Target Corp. 15,682 2,162,705 Usitilers & Vintners - 3.1% Brown-Forman Corp Class B 68,126 2,248,839 Constellation Brands, Inc Class A 6,077 1,098,722 Distributors - 3.0% 8 18,994 2,208,053 LKQ Corp. 29,349 1,097,359 Diversified Financial Services - 2.0% 30,713 2,180,316 Electronic Manufacturing Services - 2.0% Electronic Manufacturing Services - 2.0% 14,940 2,210,672 Food Distributors - 2.0%	Best Buy Co., Inc.	25,734	2,209,521
Oshkosh Corp. 11,501 1,338,716 Consumer Staples Merchandise Retail - 4.0% 30,753 2,185,308 Dollar General Corp. 30,753 2,185,308 Target Corp. 15,682 2,162,705 Usitilers & Vintners - 3.1% Brown-Forman Corp Class B 68,126 2,248,839 Constellation Brands, Inc Class A 6,077 1,098,722 Distributors - 3.0% 8 18,994 2,208,053 LKQ Corp. 29,349 1,097,359 Diversified Financial Services - 2.0% 30,713 2,180,316 Electronic Manufacturing Services - 2.0% Electronic Manufacturing Services - 2.0% 14,940 2,210,672 Food Distributors - 2.0%			
Consumer Staples Merchandise Retail - 4.0% 30,753 2,185,308 Target Corp. 30,753 2,185,308 Target Corp. 15,682 2,162,705 4,348,013	Construction Machinery & Heavy Transportation Equipment - 1.2%		
Dollar General Corp. 30,753 2,185,308 Target Corp. 15,682 2,162,705 4,348,013 Distillers & Vintners - 3.1% Brown-Forman Corp Class B 68,126 2,248,839 Constellation Brands, Inc Class A 6,077 1,098,722 Distributors - 3.0% Genuine Parts Co. 18,994 2,208,053 LKQ Corp. 29,349 1,097,359 Diversified Financial Services - 2.0% Voya Financial, Inc. 30,713 2,180,316 Electronic Manufacturing Services - 2.0% TE Connectivity PLC 14,940 2,210,672 Food Distributors - 2.0%	Oshkosh Corp.	11,501	1,338,716
Dollar General Corp. 30,753 2,185,308 Target Corp. 15,682 2,162,705 4,348,013 Distillers & Vintners - 3.1% Brown-Forman Corp Class B 68,126 2,248,839 Constellation Brands, Inc Class A 6,077 1,098,722 Distributors - 3.0% Genuine Parts Co. 18,994 2,208,053 LKQ Corp. 29,349 1,097,359 Diversified Financial Services - 2.0% Voya Financial, Inc. 30,713 2,180,316 Electronic Manufacturing Services - 2.0% TE Connectivity PLC 14,940 2,210,672 Food Distributors - 2.0%			
Target Corp. 15,682 2,162,705 4,348,013 Distillers & Vintners - 3.1% Brown-Forman Corp Class B 68,126 2,248,839 Constellation Brands, Inc Class A 6,077 1,098,722 3,347,561 Distributors - 3.0% Genuine Parts Co. 18,994 2,208,053 LKQ Corp. 29,349 1,097,359 Diversified Financial Services - 2.0% Voya Financial, Inc. 30,713 2,180,316 Electronic Manufacturing Services - 2.0% TE Connectivity PLC 14,940 2,210,672 Food Distributors - 2.0%	Consumer Staples Merchandise Retail - 4.0%		
Distillers & Vintners - 3.1% Services - 2.0% Similar Services - 2.0% Service	Dollar General Corp.	30,753	2,185,308
Distillers & Vintners - 3.1% Brown-Forman Corp Class B 68,126 2,248,839 Constellation Brands, Inc Class A 6,077 1,098,722 Distributors - 3.0% Genuine Parts Co. 18,994 2,208,053 LKQ Corp. 29,349 1,097,359 Diversified Financial Services - 2.0% Voya Financial, Inc. 30,713 2,180,316 Electronic Manufacturing Services - 2.0% TE Connectivity PLC 14,940 2,210,672 Food Distributors - 2.0%	Target Corp.	15,682	2,162,705
Brown-Forman Corp Class B			4,348,013
Brown-Forman Corp Class B			
Constellation Brands, Inc Class A 6,077 1,098,722 3,347,561	Distillers & Vintners - 3.1%		
3,347,561	Brown-Forman Corp Class B	68,126	2,248,839
Distributors - 3.0% 18,994 2,208,053 29,349 1,097,359 3,305,412	Constellation Brands, Inc Class A	6,077	1,098,722
Genuine Parts Co. 18,994 2,208,053 LKQ Corp. 29,349 1,097,359 3,305,412 Diversified Financial Services - 2.0% Voya Financial, Inc. 30,713 2,180,316 Electronic Manufacturing Services - 2.0% TE Connectivity PLC 14,940 2,210,672 Food Distributors - 2.0%			3,347,561
Genuine Parts Co. 18,994 2,208,053 LKQ Corp. 29,349 1,097,359 3,305,412 Diversified Financial Services - 2.0% Voya Financial, Inc. 30,713 2,180,316 Electronic Manufacturing Services - 2.0% TE Connectivity PLC 14,940 2,210,672 Food Distributors - 2.0%			
LKQ Corp. 29,349 1,097,359 3,305,412 Diversified Financial Services - 2.0% Voya Financial, Inc. 30,713 2,180,316 Electronic Manufacturing Services - 2.0% TE Connectivity PLC 14,940 2,210,672 Food Distributors - 2.0%	Distributors - 3.0%		
3,305,412		· ·	
Diversified Financial Services - 2.0% Voya Financial, Inc. 30,713 2,180,316 Electronic Manufacturing Services - 2.0% TE Connectivity PLC 14,940 2,210,672 Food Distributors - 2.0%	LKQ Corp.	29,349	
Voya Financial, Inc. 30,713 2,180,316 Electronic Manufacturing Services - 2.0% - 14,940 2,210,672 Food Distributors - 2.0% - 2,210,672 - 14,940 - 2,210,672			3,305,412
Voya Financial, Inc. 30,713 2,180,316 Electronic Manufacturing Services - 2.0% - 14,940 2,210,672 Food Distributors - 2.0% - 2,210,672 - 14,940 - 2,210,672			
Electronic Manufacturing Services - 2.0% TE Connectivity PLC 14,940 2,210,672 Food Distributors - 2.0%			
TE Connectivity PLC 14,940 2,210,672 Food Distributors - 2.0%	Voya Financial, Inc.	30,713	2,180,316
TE Connectivity PLC 14,940 2,210,672 Food Distributors - 2.0%			
Food Distributors - 2.0%			
	TE Connectivity PLC	14,940	2,210,672
Sysco Corp. 30,819 2,247,321			
	Sysco Corp.	30,819	2,247,321

SCHEDULE OF INVESTMENTS (CONTINUED)

January 31, 2025 (Unaudited)

COMMON STOCKS - 99.7% (CONTINUED)	Shares	Value
Footwear - 1.0%		
NIKE, Inc Class B	14,588 \$	1,121,817
Household Products - 2.0%		
Kimberly-Clark Corp.	17,093	2,221,577
Killiberry-Clark Corp.	17,095	2,221,377
Human Resource & Employment Services - 3.9%		
Automatic Data Processing, Inc.	3,614	1,095,078
Insperity, Inc.	13,979	1,048,565
Paychex, Inc.	7,515	1,109,740
Robert Half, Inc.	16,093	1,042,665
		4,296,048
Independent Power Producers & Energy Traders - 1.0%		
AES Corp.	99,582	1,095,402
ALS Corp.		1,075,402
Industrial Machinery & Supplies & Components - 2.0%		
Illinois Tool Works, Inc.	4,289	1,111,537
Snap-on, Inc.	3,138	1,114,461
		2,225,998
1.4 107.8 G 108/		
Integrated Oil & Gas - 1.0%	7.117	1.061.705
Chevron Corp.	7,117	1,061,785
Leisure Products - 1.0%		
Brunswick Corp.	16,354	1,102,914
O'l 9 Con Frankrich 9 Burkert'en A 00/		
Oil & Gas Exploration & Production - 4.9%	21 (20	1.064.106
California Resources Corp.	21,630	1,064,196
Chord Energy Corp.	9,513	1,069,737
Civitas Resources, Inc.	21,553	1,094,031
Northern Oil & Gas, Inc.	29,636	1,065,414
Ovintiv, Inc.	25,183	1,063,226
		5,356,604
Packaged Foods & Meats - 11.1%		
Flowers Foods, Inc.	114,115	2,230,948
General Mills, Inc.	36,912	2,219,888
Hershey Co.	14,818	2,211,586
Lamb Weston Holdings, Inc.	36,641	2,196,262
Lancaster Colony Corp.	6,539	1,103,391
Mondelez International, Inc Class A	38,761	2,247,750
,		12,209,825

The accompanying notes are an integral part of these financial statements.

SCHEDULE OF INVESTMENTS (CONTINUED)

January 31, 2025 (Unaudited)

COMMON STOCKS - 99.7% (CONTINUED)	Shares	Value
Paper & Plastic Packaging Products & Materials - 1.9%		
Avery Dennison Corp.	11,454 \$	2,127,351
Paper Products - 1.0%		
Sylvamo Corp.	14,009	1,122,121
Pharmaceuticals - 4.1%		
Johnson & Johnson	14,684	2,234,171
Merck & Co., Inc.	22,544	2,227,798
Merck & Co., inc.	22,011	4,461,969
		., .01,505
Property & Casualty Insurance - 4.0%		
American Financial Group, Inc.	16,141	2,204,215
Hanover Insurance Group, Inc.	7,100	1,086,939
Hartford Financial Services Group, Inc.	9,728	1,085,158
		4,376,312
Reinsurance - 1.0%		
Everest Group Ltd.	3,081	1,070,678
Semiconductor Materials & Equipment - 1.0%	25.524	1 121 000
Kulicke & Soffa Industries, Inc.	25,524	1,131,989
Semiconductors - 5.0%		
Microchip Technology, Inc.	39,844	2,163,529
NXP Semiconductors NV	5,217	1,088,005
Skyworks Solutions, Inc.	12,396	1,100,269
Texas Instruments, Inc.	6,165	1,138,121
Tonab Induation, Inc.		5,489,924
Soft Drinks & Non-alcoholic Beverages - 2.0%		
PepsiCo, Inc.	14,689	2,213,485
Specialty Chemicals - 3.8%		
Ashland, Inc.	33,105	2,101,837
PPG Industries, Inc.	18,032	2,080,532
		4,182,369
Trading Companies & Distributors - 1.0%	14.007	1 001 700
Fastenal Co. TOTAL COMMON STOCKS (Cost \$116,169,928)	14,907	1,091,789
TOTAL COMMON STOCKS (COST \$110,109,928)		109,340,300

SCHEDULE OF INVESTMENTS (CONTINUED)

January 31, 2025 (Unaudited)

SHORT-TERM INVESTMENTS - 0.2%	Shares	Value
Money Market Funds - 0.2%		
First American Government Obligations Fund - Class X, 4.32% (a)	236,421	\$ 236,421
TOTAL SHORT-TERM INVESTMENTS (Cost \$236,421)		236,421
TOTAL INVESTMENTS - 99.9% (Cost \$116,406,349)		\$ 109,776,781
Other Assets in Excess of Liabilities - 0.1%		72,519
TOTAL NET ASSETS - 100.0%		\$ 109,849,300

Percentages are stated as a percent of net assets.

PLC - Public Limited Company

(a) The rate shown represents the 7-day annualized effective yield as of January 31, 2025.

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