

MARKETDESK FOCUSED U.S. DIVIDEND ETF

SCHEDULE OF INVESTMENTS

July 31, 2024

COMMON STOCKS - 99.8%	Shares	Value
Agricultural Products & Services - 2.0%		
Archer-Daniels-Midland Co.	32,797	\$ 2,033,742
Air Freight & Logistics - 3.0%		
CH Robinson Worldwide, Inc.	11,578	1,031,021
United Parcel Service, Inc. - Class B	15,921	2,075,621
		<u>3,106,642</u>
Asset Management & Custody Banks - 2.0%		
T Rowe Price Group, Inc.	17,991	2,054,752
Broadcasting - 3.0%		
Nexstar Media Group, Inc.	11,328	2,093,301
TEGNA, Inc.	64,461	1,026,864
		<u>3,120,165</u>
Broadline Retail - 1.0%		
eBay, Inc.	18,633	1,036,181
Cable & Satellite - 2.0%		
Comcast Corp. - Class A	50,265	2,074,437
Communications Equipment - 1.0%		
Cisco Systems, Inc.	21,436	1,038,574
Computer & Electronics Retail - 2.0%		
Best Buy Co., Inc.	24,297	2,102,176
Consumer Staples Merchandise Retail - 4.0%		
Dollar General Corp.	17,166	2,066,615
Target Corp.	13,941	2,096,866
		<u>4,163,481</u>
Data Processing & Outsourced Services - 2.0%		
Genpact Ltd.	58,905	2,042,236
Distillers & Vintners - 2.0%		
Brown-Forman Corp. - Class B	46,712	2,109,514
Distributors - 1.0%		
LKQ Corp.	25,346	1,051,859

The accompanying notes are an integral part of these financial statements.

MARKETDESK FOCUSED U.S. DIVIDEND ETF

SCHEDULE OF INVESTMENTS (CONTINUED)

July 31, 2024

COMMON STOCKS - 99.8% (CONTINUED)	Shares	Value
Diversified Financial Services - 1.9%		
Voya Financial, Inc.	27,560	\$ 2,004,439
Electric Utilities - 2.0%		
Xcel Energy, Inc.	35,274	2,055,769
Electrical Components & Equipment - 1.0%		
Rockwell Automation, Inc.	3,772	1,051,068
Fertilizers & Agricultural Chemicals - 5.0%		
CF Industries Holdings, Inc.	13,546	1,034,779
FMC Corp.	35,541	2,074,173
Mosaic Co.	70,057	2,085,597
		5,194,549
Food Distributors - 1.0%		
Sysco Corp.	13,477	1,033,012
Food Products - 2.0%		
Lamb Weston Holdings, Inc.	35,428	2,126,389
Footwear - 2.0%		
NIKE, Inc. - Class B	27,919	2,090,016
Health Care Equipment - 2.0%		
Abbott Laboratories	19,652	2,081,933
Home Improvement Retail - 2.0%		
Home Depot, Inc.	5,704	2,099,985
Household Products - 4.0%		
Clorox Co.	15,767	2,080,140
Kimberly-Clark Corp.	7,559	1,020,843
Procter & Gamble Co.	6,438	1,034,973
		4,135,956
Human Resource & Employment Services - 6.0%		
Automatic Data Processing, Inc.	8,013	2,104,374
Paychex, Inc.	16,073	2,057,665
Robert Half, Inc.	32,241	2,069,550
		6,231,589
Industrial Conglomerates - 1.0%		
Honeywell International, Inc.	5,098	1,043,815
Industrial Gases - 2.0%		
Air Products and Chemicals, Inc.	7,773	2,050,906

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SCHEDULE OF INVESTMENTS (CONTINUED)

July 31, 2024

COMMON STOCKS - 99.8% (CONTINUED)	Shares	Value
Industrial Machinery & Supplies & Components - 3.0%		
Illinois Tool Works, Inc.	4,181	\$ 1,033,878
Snap-on, Inc.	7,282	2,090,152
		<u>3,124,030</u>
Leisure Products - 4.0%		
Brunswick Corp.	24,879	2,026,394
Polaris, Inc.	24,999	2,081,917
		<u>4,108,311</u>
Multi-Utilities - 3.0%		
Ameren Corp.	13,020	1,032,095
WEC Energy Group, Inc.	24,317	2,092,721
		<u>3,124,816</u>
Oil & Gas Exploration & Production - 7.1%		
California Resources Corp.	20,348	1,046,701
Chesapeake Energy Corp.	13,536	1,033,203
Chord Energy Corp.	6,052	1,038,887
Civitas Resources, Inc.	14,909	1,040,052
Magnolia Oil & Gas Corp. - Class A	38,880	1,059,091
Northern Oil & Gas, Inc.	25,191	1,087,999
Ovintiv, Inc.	22,527	1,046,154
		<u>7,352,087</u>
Packaged Foods & Meats - 9.0%		
Flowers Foods, Inc.	45,764	1,030,605
Hershey Co.	10,671	2,107,309
Hormel Foods Corp.	64,964	2,085,994
McCormick & Co., Inc.	26,791	2,063,175
Mondelez International, Inc. - Class A	30,766	2,102,856
		<u>9,389,939</u>
Paper & Plastic Packaging Products & Materials - 2.0%		
Sonoco Products Co.	38,878	2,096,302
Pharmaceuticals - 1.9%		
Johnson & Johnson	12,823	2,024,111
Property & Casualty Insurance - 3.0%		
American Financial Group, Inc.	15,765	2,064,584
Cincinnati Financial Corp.	7,974	1,041,564
		<u>3,106,148</u>

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SCHEDULE OF INVESTMENTS (CONTINUED)

July 31, 2024

COMMON STOCKS - 99.8% (CONTINUED)	Shares	Value
Semiconductors - 3.9%		
Microchip Technology, Inc.	23,567	\$ 2,092,278
Skyworks Solutions, Inc.	17,329	1,968,921
		<u>4,061,199</u>
Soft Drinks & Non-alcoholic Beverages - 2.0%		
PepsiCo, Inc.	11,946	2,062,716
Specialty Chemicals - 2.0%		
PPG Industries, Inc.	16,144	2,049,965
Trading Companies & Distributors - 2.0%		
Fastenal Co.	29,089	2,058,047
TOTAL COMMON STOCKS (Cost \$100,078,111)		<u>103,690,856</u>
SHORT-TERM INVESTMENTS - 0.2%		
Money Market Funds - 0.2%		
First American Government Obligations Fund - Class X, 5.23% ^(a)	208,454	208,454
TOTAL SHORT-TERM INVESTMENTS (Cost \$208,454)		<u>208,454</u>
TOTAL INVESTMENTS - 100.0% (Cost \$100,286,565)		\$ 103,899,310
Other Assets in Excess of Liabilities - 0.0% ^(b)		31,785
TOTAL NET ASSETS - 100.0%		<u>\$ 103,931,095</u>

Percentages are stated as a percent of net assets.

(a) The rate shown represents the 7-day effective yield as of July 31, 2024.

(b) Represents less than 0.05% of net assets.

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